

Sooke Region Food Chi
Society

Financial statements
December 31
2019

Sooke Region Food CHI Society Financial Statements For Fiscal Year: January 1, 2019 - December 31, 2019

Sooke Region Food CHI Society Board Comments:

1. Sooke Region Food CHI Society functions on a calendar year, from January 1 to December 31. The reporting was changed from a fiscal year in 2018 to a calendar year.
2. The Balance Sheet shows "Unrestricted Funds." The majority of our funds are targeted project/program funds (example, Community Orchard, events)
3. The Sunriver Community Garden Fund shown on the Income Statement as expenses includes expenses for the Allotment Gardens, Community Orchard, Grow-a-Row along with minor expenses for hte Sunriver Community Garden proper.

These statements were prepared for Sooke Region Food CHI by Nel Burger, Sooke Fax & Copy Centre and reviewed by Board members.

Anita Wasiuta, President

Bradley Hedburg, Secretary

BALANCE SHEET
as at December 31, 2019

	Food Chi General Fund	Projects Program Fund	Sunriver Community Garden Fund	Total
Current Assets				
Petty Cash	0.00	0.00	0.00	0.00
Coast Capital Chequing 100	24,860.63			24,860.63
Coast Capital Shares	5.00			5.00
Allotment Chequing Coast Capital 102	0.00			0.00
Orchard Chequing Coast Capital 103	0.00			0.00
Sk Food Chi Savings Coast Capital 101	0.00			0.00
Vancity Chequing		0.53		0.53
Vancity Shares			25.49	25.49
Mountain Equipment Co-op Shares	5.00			5.00
	24,870.63	0.53	25.49	24,896.65
Grants Receivable				0.00
Accounts Receivable				0.00
	24,870.63	0.53	25.49	24,896.65
Investments				
Irrigation System			3,877.31	3,877.31
Equipment			400.00	400.00
Fence/Gates/Signs			7,055.00	7,055.00
Shed			2,317.20	2,317.20
Gazebo			13,401.65	13,401.65
Outhouse			1,310.23	1,310.23
Green house			2,604.00	2,604.00
Shed			3,031.09	3,031.09
Apple Shack			2,467.69	2,467.69
Harvest Shed			750.38	750.38
KW Off-grid Solar PV			1960.18	1,960.18
Amer Harvester Cider Press			1802.51	1,802.51
Accumulated Amortization			-24,242.50	-24,242.50
	0.00	0.00	16,734.74	16,734.74
Total Assets	24,870.63	0.53	16,760.23	41,631.39
Current Liabilities				
Accounts Payable			0.00	0.00
	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00
Fund Balances				
Externally Restricted Funds				0.00
Invested in Capital Assets			16,734.74	16,734.74
Unrestricted Funds	24,870.63	0.53	25.49	24,896.65
	24,870.63	0.53	16,760.23	41,631.39
Total Liabilities and Fund Balances	24,870.63	0.53	16,760.23	41,631.39

INCOME STATEMENT
For the Period Ending
December 31, 2019

	Food Chi General Fund	Projects Program Fund	Sunriver Community Garden Fund	Total
Revenues				
Miscellaneous		70.00		70.00
Grow a Row/Orchard			760.80	760.80
Memberships/Fees	35.00			35.00
Food Farm Guide				0.00
Allotment Gardens Plot Fees			7,450.02	7,450.02
Donations	1,230.00			1,230.00
Interest	6.71			6.71
Seedy Saturday		5,090.63		5,090.63
Orchard				0.00
Farm Tour/Harvest				0.00
Farmer 2 Farmer Grant				0.00
Apple Fest				0.00
Total Revenues	1,271.71	5,160.63	8,210.82	14,643.16
Expenses				
Food CHI Administration	1,320.81			1,320.81
Food Systems, Farmer to Farmer				0.00
Food Systems, Food Guide				0.00
Food Systems, Gleaning				0.00
Events - Annual - Apple Fest		860.03		860.03
Events - Farm Tour				0.00
Events - General		75.52		75.52
Events - Seedy Saturday		1,922.73		1,922.73
Sunriver Gardens			3,121.46	3,121.46
Grow A Row			3,445.48	3,445.48
Orchard			1,117.53	1,117.53
Other SRCG				0.00
Amortization Expense			1,960.51	1,960.51
Total Expenses	1,320.81	2,858.28	9,644.98	13,824.07
Excess of Revenue over Expenses	-49.10	2,302.35	-1,434.16	819.09

Investments in Capital Assets

	Cost	Accumulated Amortization	2019 Net Book Value
Irrigation System	3877.31	2143.17	1734.14
Equipment	400.00	337.93	62.07
Fence/Gates/Signs	7055.00	4458.26	2596.74
Shed	2317.20	1464.37	852.83
Gazebo	13401.65	8469.51	4932.14
Outhouse	1310.23	827.88	482.35
Green house	2604.00	1354.79	1249.21
Shed	3031.09	1443.36	1587.73
Apple Shack	2467.69	1221.83	1245.86
Harvest Shed	750.38	329.65	420.73
KW Off-grid Solar PV	1960.18	1776.40	183.78
Amer Harvester Cider Press	1802.51	415.38	1387.13
	<u>40977.24</u>	<u>23827.15</u>	<u>16734.71</u>