

Sooke Region Food Chi

Society

Financial statements

December 31

2020

# **Sooke Region Food CHI Society Financial Statements For Fiscal Year: January 1, 2020 - December 31, 2020**

## **Sooke Region Food CHI Society Board Comments:**

1. Sooke Region Food CHI Society functions on a calendar year, from January 1 to December 31. The reporting was changed from a fiscal year in 2018 to a calendar year.
2. The Balance Sheet shows "Unrestricted Funds." The majority of our funds are targeted project/program funds (example, Community Orchard, events)
3. The Sunriver Community Garden Fund shown on the Income Statement as expenses includes expenses for the Allotment Gardens, Community Orchard, along with minor expenses for the Sunriver Community Garden proper.
4. At the end of the year there was a stale dated cheque where the recipient could not be located as well as an outstanding cheque of \$80.00. Food CHI did not receive an invoice for the rental of the community hall for the 2020 Seedy Saturday and Food CHI anticipates the transaction to be completed in 2021, approximately \$500.00.

These statements were prepared for Sooke Region Food CHI by Nel Burger, Sooke Fax & Copy Centre and reviewed by Board members.

Anita Wasiuta, President

Bradley Hedberg, Secretary

**BALANCE SHEET**  
as at December 31, 2020

	Food Chi General Fund	Projects Program Fund	Sunriver Community Garden Fund	Total
<b>Current Assets</b>				
Petty Cash	0.00	0.00	0.00	0.00
Coast Capital Chequing 100	23,236.20			23,236.20
Coast Capital Shares	5.00			5.00
Allotment Chequing Coast Capital 102	0.00			0.00
Orchard Chequing Coast Capital 103	0.00			0.00
Sk Food Chi Savings Coast Capital 101	0.00			0.00
Vancity Chequing		0.00		0.00
Vancity Shares			26.30	26.30
Mountain Equipment Co-op Shares	5.00			5.00
	23,246.20	0.00	26.30	23,272.50
Grants Receivable				0.00
Accounts Receivable				0.00
	23,246.20	0.00	26.30	23,272.50
<b>Investments</b>				
Irrigation System			3,877.31	3,877.31
Equipment			400.00	400.00
Fence/Gates/Signs			7,055.00	7,055.00
Shed			2,317.20	2,317.20
Gazebo			13,401.65	13,401.65
Outhouse			1,310.23	1,310.23
Green house			2,604.00	2,604.00
Shed			3,031.09	3,031.09
Apple Shack			2,467.69	2,467.69
Harvest Shed			750.38	750.38
KW Off-grid Solar PV			1,960.18	1,960.18
Amer Harvester Cider Press			1,802.51	1,802.51
Accumulated Amortization			-24,242.50	-24,242.50
	0.00	0.00	16,734.74	16,734.74
<b>Total Assets</b>	<b>23,246.20</b>	<b>0.00</b>	<b>16,761.04</b>	<b>40,007.24</b>
<b>Current Liabilities</b>				
Accounts Payable			0.00	0.00
	0.00	0.00	0.00	0.00
<b>Deferred Revenue</b>	0.00	0.00	0.00	0.00
<b>Fund Balances</b>				
Externally Restricted Funds				0.00
Invested in Capital Assets			16,734.74	16,734.74
Unrestricted Funds	23,246.20	0.00	26.30	23,272.50
	23,246.20	0.00	16,761.04	40,007.24
<b>Total Liabilities and Fund Balances</b>	<b>23,246.20</b>	<b>0.00</b>	<b>16,761.04</b>	<b>40,007.24</b>

**INCOME STATEMENT**  
**For the Period Ending**  
**December 31, 2020**

	Food Chi General Fund	Projects Program Fund	Sunriver Community Garden Fund	Total
<b>Revenues</b>				
Miscellaneous		89.25	70.00	159.25
Grow a Row/Orchard				0.00
Memberships/Fees				0.00
FED Sooke, backyard garden			3,348.50	3,348.50
Allotment Gardens Plot Fees				0.00
Donations				0.00
Interest	22.68			22.68
Seedy Saturday		3,340.51		3,340.51
Orchard				0.00
Farm Tour/Harvest				0.00
Farmer 2 Farmer Grant				0.00
Apple Fest				0.00
<b>Total Revenues</b>	<u>22.68</u>	<u>3,429.76</u>	<u>3,418.50</u>	<u>6,870.94</u>
<b>Expenses</b>				
Food CHI Administration	1,111.32			1,111.32
Food Systems, Farmer to Farmer				0.00
Food Systems, Food Guide				0.00
FED Sooke, backyard garden			1,410.06	1,410.06
Events - Annual - Apple Fest				0.00
Events - Farm Tour				0.00
Events - General				0.00
Events - Seedy Saturday		771.54		771.54
Sunriver Gardens			3,829.72	3,829.72
Grow A Row				0.00
Orchard			1,371.92	1,371.92
Other SRCG				0.00
Amortization Expense				0.00
<b>Total Expenses</b>	<u>1,111.32</u>	<u>771.54</u>	<u>6,611.70</u>	<u>8,494.56</u>
<b>Excess of Revenue over Expenses</b>	<u>-1,088.64</u>	<u>2,658.22</u>	<u>-3,193.20</u>	<u>-1,623.62</u>

**Investments in Capital Assets**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2020 Net Book Value</b>
Irrigation System	3877.31	2143.17	1734.14
Equipment	400.00	337.93	62.07
Fence/Gates/Signs	7055.00	4458.26	2596.74
Shed	2317.20	1464.37	852.83
Gazebo	13401.65	8469.51	4932.14
Outhouse	1310.23	827.88	482.35
Green house	2604.00	1354.79	1249.21
Shed	3031.09	1443.36	1587.73
Apple Shack	2467.69	1221.83	1245.86
Harvest Shed	750.38	329.65	420.73
KW Off-grid Solar PV	1960.18	1776.40	183.78
Amer Harvester Cider Press	1802.51	415.38	1387.13
	<u>40977.24</u>	<u>23827.15</u>	<u>16734.71</u>